



ALLIANCEBERNSTEIN®

AB (HK) Unit Trust Series Semi-annual Report (Unaudited)

for the period ended 28 February 2019



Semi-annual report (Unaudited) for the period ended 28 February 2019

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AB (HK) Global Value Portfolio

Statement of Financial Position (Unaudited)

As at 28 February 2019

	Period ended 28 February 2019 USD	Year ended 31 August 2018 USD
Current Assets		
Financial assets at fair value through profit or loss	2,004,502	2,759,289
Cash and cash equivalents	2,919	1,319
Dividend receivable	10,344	12,889
Other receivables and prepayments	2,761	3,680
Subscription receivable	-	7,204
Total assets	2,020,526	2,784,381
Current Liabilities		
Financial liabilities at fair value through profit or loss	201	62
Distribution payable	9,197	14,369
Administration fee payable	516	552
Management fee payable	2,262	3,271
Trustee fee payable	108	150
Other payables and accruals	43,002	39,899
Amounts due to Underlying Scheme	-	7,198
Total liabilities (excluding net assets attributable to unitholders)	55,286	65,501
Net assets attributable to unitholders (In accordance with HKFRS)	1,965,240	2,718,880
Fair value adjustment of units of the Sub-Fund	136	3,607
Net assets attributable to unitholders (In accordance with the Sub-Fund's Trust Deed)	1,965,376	2,722,487

AB (HK) Global Value Portfolio

Number of units in issue and net assets attributable to unitholders (Unaudited)

The movements in units for the period were as follows:

	Period ended 28 February 2019 USD	Year ended 31 August 2018 USD
Class AD RMB H Units		
Units outstanding at the beginning of the period	163,553	64,899
Units issued	5,604	207,283
Units redeemed	(42,746)	(108,629)
Units outstanding at the end of the period	<u>126,411</u>	<u>163,553</u>
Net assets attributable to unitholders (Accounting NAV) (USD)	1,815,814	2,562,144
Net assets attributable to unitholders (Accounting NAV) per unit (USD)	14.36	15.67
Net assets attributable to unitholders (Accounting NAV) per unit (RMB equivalent)	96.17	107.03
Net assets attributable to unitholders (Dealing NAV) (USD)	1,815,940	2,565,543
Net assets attributable to unitholders (Dealing NAV) per unit (USD)	14.37	15.69
Net assets attributable to unitholders (Dealing NAV) per unit (RMB equivalent)	<u>96.18</u>	<u>107.17</u>
Class A RMB H Units		
Units outstanding at the beginning of the period	7,942	3,250
Units issued	261	4,692
Units redeemed	(228)	-
Units outstanding at the end of the period	<u>7,975</u>	<u>7,942</u>
Net assets attributable to unitholders (Accounting NAV) (USD)	149,426	156,736
Net assets attributable to unitholders (Accounting NAV) per unit (USD)	18.74	19.74
Net assets attributable to unitholders (Accounting NAV) per unit (RMB equivalent)	125.45	134.83
Net assets attributable to unitholders (Dealing NAV) (USD)	149,436	156,944
Net assets attributable to unitholders (Dealing NAV) per unit (USD)	18.74	19.76
Net assets attributable to unitholders (Dealing NAV) per unit (RMB equivalent)	<u>125.46</u>	<u>135.01</u>

AB (HK) Global Value Portfolio

Investment Portfolio (Unaudited)

As at 28 February 2019

	Place of Establishment	Holding at 28 February 2019	Fair value at 28 February 2019	Percentage of total net assets at 28 February 2019
Unlisted Investment			USD	(%)
Collective Investment Schemes				
AB FCP I - Global Value Portfolio	Luxembourg	21,293	1,996,455	101.59
Total Unlisted Investment			<u>1,996,455</u>	<u>101.59</u>
Derivative				
Forward Foreign Exchange Contract			<u>7,846</u>	<u>0.40</u>
Other Net Liabilities			<u>(39,061)</u>	<u>(1.99)</u>
Net Assets Attributable to Unitholders as at 28 February 2019			<u>1,965,240</u>	<u>100.00</u>
Total investments, at cost			2,213,587	

AB (HK) Global Value Portfolio

Statement of movements in investment portfolio (Unaudited)

For the period ended 28 February 2019

	Holding as at 31 August 2018	Additions	Disposals	Holding as at 28 February 2019
Unlisted Investment				
Collective Investment Schemes				
AB FCP I - Global Value Portfolio	26,531	1,666	6,904	21,293
		Fair value as at 31 August 2018	Fair value change	Fair value as at 28 February 2019
		USD	USD	USD
Derivatives				
Forward Foreign Exchange Contract				
Buy RMB / Sell USD		20,973	(13,013)	7,960
Buy USD / Sell RMB		(30)	(84)	(114)

AB (HK) Asia Ex-Japan Equity Portfolio

Statement of Financial Position (Unaudited)

As at 28 February 2019

	Period ended 28 February 2019 USD	Year ended 31 August 2018 USD
Current Assets		
Financial assets at fair value through profit or loss	1,655,681	894,885
Cash and cash equivalents	3,395	1,304
Dividend receivable	7,661	5,668
Other receivables and prepayments	4,112	4,402
Amounts due from Underlying Scheme	-	417,924
Total assets	<u>1,670,849</u>	<u>1,324,183</u>
Current Liabilities		
Financial liabilities at fair value through profit or loss	371	808
Distribution payable	7,192	6,299
Administration fee payable	505	546
Management fee payable	1,606	2,403
Trustee fee payable	69	127
Other payables and accruals	43,591	39,965
Redemption payable	-	419,049
Total liabilities (excluding net assets attributable to unitholders)	<u>53,334</u>	<u>469,197</u>
Net assets attributable to unitholders (In accordance with HKFRS)	<u>1,617,515</u>	<u>854,986</u>
Fair value adjustment of units of the Sub-Fund	136	3,607
Net assets attributable to unitholders (In accordance with the Sub-Fund's Trust Deed)	1,617,651	858,593

AB (HK) Asia Ex-Japan Equity Portfolio

Number of units in issue and net assets attributable to unitholders (Unaudited)

The movements in units for the period were as follows:

	Period ended 28 February 2019 USD	Year ended 31 August 2018 USD
Class AD RMB H Units		
Units outstanding at the beginning of the period	43,634	22,792
Units issued	86,330	194,475
Units redeemed	(38,806)	(173,633)
Units outstanding at the end of the period	<u>91,158</u>	<u>43,634</u>
Net assets attributable to unitholders (Accounting NAV) (USD)	1,546,452	782,301
Net assets attributable to unitholders (Accounting NAV) per unit (USD)	16.96	17.93
Net assets attributable to unitholders (Accounting NAV) per unit (RMB equivalent)	113.58	122.49
Net assets attributable to unitholders (Dealing NAV) (USD)	1,546,582	785,601
Net assets attributable to unitholders (Dealing NAV) per unit (USD)	16.97	18.00
Net assets attributable to unitholders (Dealing NAV) per unit (RMB equivalent)	<u>113.59</u>	<u>123.01</u>
Class A RMB H Units		
Units outstanding at the beginning of the period	3,250	3,250
Units issued	-	7,890
Units redeemed	-	(7,890)
Units outstanding at the end of the period	<u>3,250</u>	<u>3,250</u>
Net assets attributable to unitholders (Accounting NAV) (USD)	71,063	72,685
Net assets attributable to unitholders (Accounting NAV) per unit (USD)	21.87	22.36
Net assets attributable to unitholders (Accounting NAV) per unit (RMB equivalent)	146.39	152.80
Net assets attributable to unitholders (Dealing NAV) (USD)	71,069	72,992
Net assets attributable to unitholders (Dealing NAV) per unit (USD)	21.87	22.46
Net assets attributable to unitholders (Dealing NAV) per unit (RMB equivalent)	<u>146.41</u>	<u>153.44</u>

AB (HK) Asia Ex-Japan Equity Portfolio

Investment Portfolio (Unaudited)

As at 28 February 2019

	Place of Establishment	Holding at 28 February 2019	Fair value at 28 February 2019	Percentage of total net assets at 28 February 2019
Unlisted Investment			USD	(%)
Collective Investment Schemes				
AB FCP I - Asia Ex-Japan Equity Portfolio	Luxembourg	15,956	1,650,697	102.05
Total Unlisted Investment			<u>1,650,697</u>	<u>102.05</u>
Derivative				
Forward Foreign Exchange Contract			<u>4,613</u>	<u>0.29</u>
Other Net Liabilities			<u>(37,795)</u>	<u>(2.34)</u>
Net Assets Attributable to Unitholders as at 28 February 2019			<u>1,617,515</u>	<u>100.00</u>
Total investments, at cost			1,707,401	

AB (HK) Asia Ex-Japan Equity Portfolio

Statement of movements in investment portfolio (Unaudited)

For the period ended 28 February 2019

	Holding as at 31 August 2018	Additions	Disposals	Holding as at 28 February 2019
Unlisted Investment				
Collective Investment Schemes				
AB FCP I - Asia Ex-Japan Equity Portfolio	8,019	14,418	6,481	15,956
		Fair value as at 31 August 2018	Fair value change	Fair value as at 28 February 2019
		USD	USD	USD
Derivatives				
Forward Foreign Exchange Contract				
Buy RMB / Sell USD		9,875	(5,273)	4,602
Buy USD / Sell RMB		(605)	616	11

AB (HK) Global High Yield Portfolio

Statement of Financial Position (Unaudited)

As at 28 February 2019

	Period ended 28 February 2019 USD	Year ended 31 August 2018 USD
Current Assets		
Financial assets at fair value through profit or loss	13,330,405	16,047,248
Cash and cash equivalents	235	225
Dividend receivable	98,862	112,685
Other receivables and prepayments	4,046	3,553
Amounts due from Underlying Scheme	<u>776,648</u>	<u>-</u>
Total assets	<u>14,210,196</u>	<u>16,163,711</u>
Current Liabilities		
Financial liabilities at fair value through profit or loss	1,183	316
Distribution payable	92,068	121,102
Administration fee payable	1,673	1,801
Management fee payable	16,455	21,192
Trustee fee payable	764	955
Other payables and accruals	46,218	42,703
Redemption payable	<u>775,760</u>	<u>-</u>
Total liabilities (excluding net assets attributable to unitholders)	<u>934,121</u>	<u>188,069</u>
Net assets attributable to unitholders (In accordance with HKFRS)	<u>13,276,075</u>	<u>15,975,642</u>
Fair value adjustment of units of the Sub-Fund	136	3,607
Net assets attributable to unitholders (In accordance with the Sub-Fund's Trust Deed)	13,276,211	15,979,249

AB (HK) Global High Yield Portfolio

Number of units in issue and net assets attributable to unitholders (Unaudited)

The movements in units for the period were as follows:

	Period ended 28 February 2019 USD	Year ended 31 August 2018 USD
Class AA Units		
Units outstanding at the beginning of the period	561	517
Units issued	24	44
Units redeemed	-	-
Units outstanding at the end of the period	<u>585</u>	<u>561</u>
Net assets attributable to unitholders (Accounting NAV) (USD)	51,344	50,863
Net assets attributable to unitholders (Accounting NAV) per unit (USD)	87.77	90.66
Net assets attributable to unitholders (Accounting NAV) per unit (RMB equivalent)	587.62	619.43
Net assets attributable to unitholders (Dealing NAV) (USD)	51,345	50,875
Net assets attributable to unitholders (Dealing NAV) per unit (USD)	87.77	90.69
Net assets attributable to unitholders (Dealing NAV) per unit (RMB equivalent)	<u>587.63</u>	<u>619.58</u>
Class A2 Units		
Units outstanding at the beginning of the period	500	500
Units issued	-	-
Units redeemed	-	-
Units outstanding at the end of the period	<u>500</u>	<u>500</u>
Net assets attributable to unitholders (Accounting NAV) (USD)	51,313	50,832
Net assets attributable to unitholders (Accounting NAV) per unit (USD)	102.63	101.66
Net assets attributable to unitholders (Accounting NAV) per unit (RMB equivalent)	687.10	694.58
Net assets attributable to unitholders (Dealing NAV) (USD)	51,314	50,844
Net assets attributable to unitholders (Dealing NAV) per unit (USD)	102.63	101.69
Net assets attributable to unitholders (Dealing NAV) per unit (RMB equivalent)	<u>687.11</u>	<u>694.74</u>

AB (HK) Global High Yield Portfolio

Number of units in issue and net assets attributable to unitholders (Unaudited) (Continued)

	Period ended 28 February 2019 USD	Year ended 31 August 2018 USD
Class AA RMB H Units		
Units outstanding at the beginning of the period	1,122,622	787,030
Units issued	110,308	688,488
Units redeemed	<u>(291,740)</u>	<u>(352,896)</u>
Units outstanding at the end of the period	<u>941,190</u>	<u>1,122,622</u>
Net assets attributable to unitholders (Accounting NAV) (USD)	12,600,933	15,211,218
Net assets attributable to unitholders (Accounting NAV) per unit (USD)	13.39	13.55
Net assets attributable to unitholders (Accounting NAV) per unit (RMB equivalent)	89.64	92.57
Net assets attributable to unitholders (Dealing NAV) (USD)	12,601,061	15,214,652
Net assets attributable to unitholders (Dealing NAV) per unit (USD)	13.39	13.55
Net assets attributable to unitholders (Dealing NAV) per unit (RMB equivalent)	<u>89.64</u>	<u>92.59</u>
Class A2 RMB H Units		
Units outstanding at the beginning of the period	36,338	22,630
Units issued	-	26,029
Units redeemed	<u>(6,036)</u>	<u>(12,321)</u>
Units outstanding at the end of the period	<u>30,302</u>	<u>36,338</u>
Net assets attributable to unitholders (Accounting NAV) (USD)	572,485	662,729
Net assets attributable to unitholders (Accounting NAV) per unit (USD)	18.89	18.24
Net assets attributable to unitholders (Accounting NAV) per unit (RMB equivalent)	126.49	124.60
Net assets attributable to unitholders (Dealing NAV) (USD)	572,491	662,878
Net assets attributable to unitholders (Dealing NAV) per unit (USD)	18.89	18.24
Net assets attributable to unitholders (Dealing NAV) per unit (RMB equivalent)	<u>126.49</u>	<u>124.63</u>

AB (HK) Global High Yield Portfolio

Investment Portfolio (Unaudited)

As at 28 February 2019

	Place of Establishment	Holding at 28 February 2019	Fair value at 28 February 2019	Percentage of total net assets at 28 February 2019
Unlisted Investment			USD	(%)
Collective Investment Schemes				
AB FCP I - Global High Yield Portfolio	Luxembourg	143,100	13,272,519	99.97
Total Unlisted Investment			<u>13,272,519</u>	<u>99.97</u>
Derivative				
Forward Foreign Exchange Contract			<u>56,703</u>	<u>0.43</u>
Other Net Liabilities			<u>(53,147)</u>	<u>(0.40)</u>
Net Assets Attributable to Unitholders as at 28 February 2019			<u>13,276,075</u>	<u>100.00</u>
Total investments, at cost			14,279,531	

AB (HK) Global High Yield Portfolio

Statement of movements in investment portfolio (Unaudited)

For the period ended 28 February 2019

	Holding as at 31 August 2018	Additions	Disposals	Holding as at 28 February 2019
Unlisted Investment				
Collective Investment Schemes				
AB FCP I - Global High Yield Portfolio	167,764	20,168	44,832	143,100
		Fair value as at 31 August 2018 USD	Fair value change USD	Fair value as at 28 February 2019 USD
Derivatives				
Forward Foreign Exchange Contract				
Buy RMB / Sell USD		124,834	(69,372)	55,462
Buy USD / Sell RMB		(316)	1,557	1,241

AB (HK) American Income Portfolio

Statement of Financial Position (Unaudited)

As at 28 February 2019

	Period ended 28 February 2019 USD	Year ended 31 August 2018 USD
Current Assets		
Financial assets at fair value through profit or loss	113,895,244	63,246,616
Cash and cash equivalents	1,835	405
Dividend receivable	558,159	342,246
Subscription receivable	3,510,915	312,476
Amounts due from Underlying Scheme	-	45,957
Total assets	<u>117,966,153</u>	<u>63,947,700</u>
Current Liabilities		
Financial liabilities at fair value through profit or loss	7,105	4,931
Distribution payable	651,668	419,964
Administration fee payable	2,947	2,578
Management fee payable	87,031	57,762
Trustee fee payable	5,221	3,675
Other payables and accruals	50,781	44,375
Redemption payable	224,827	103,394
Amounts due to Underlying Scheme	3,287,991	254,679
Total liabilities (excluding net assets attributable to unitholders)	<u>4,317,571</u>	<u>891,358</u>
Net assets attributable to unitholders (In accordance with HKFRS)	<u>113,648,582</u>	<u>63,056,342</u>
Fair value adjustment of units of the Sub-Fund	59	3,530
Net assets attributable to unitholders (In accordance with the Sub-Fund's Trust Deed)	113,648,641	63,059,872

AB (HK) American Income Portfolio

Number of units in issue and net assets attributable to unitholders (Unaudited)

The movements in units for the period were as follows:

	Period ended 28 February 2019 USD	Year ended 31 August 2018 USD
Class AA Units		
Units outstanding at the beginning of the period	546	513
Units issued	19	33
Units redeemed	-	-
Units outstanding at the end of the period	<u>565</u>	<u>546</u>
Net assets attributable to unitholders (Accounting NAV) (USD)	52,391	51,201
Net assets attributable to unitholders (Accounting NAV) per unit (USD)	92.73	93.77
Net assets attributable to unitholders (Accounting NAV) per unit (RMB equivalent)	620.83	640.68
Net assets attributable to unitholders (Dealing NAV) (USD)	52,391	51,204
Net assets attributable to unitholders (Dealing NAV) per unit (USD)	92.73	93.78
Net assets attributable to unitholders (Dealing NAV) per unit (RMB equivalent)	<u>620.83</u>	<u>640.72</u>
Class A2 Units		
Units outstanding at the beginning of the period	500	500
Units issued	-	-
Units redeemed	-	-
Units outstanding at the end of the period	<u>500</u>	<u>500</u>
Net assets attributable to unitholders (Accounting NAV) (USD)	52,393	51,202
Net assets attributable to unitholders (Accounting NAV) per unit (USD)	104.79	102.40
Net assets attributable to unitholders (Accounting NAV) per unit (RMB equivalent)	701.56	699.63
Net assets attributable to unitholders (Dealing NAV) (USD)	52,393	51,205
Net assets attributable to unitholders (Dealing NAV) per unit (USD)	104.79	102.41
Net assets attributable to unitholders (Dealing NAV) per unit (RMB equivalent)	<u>701.56</u>	<u>699.68</u>

AB (HK) American Income Portfolio

Number of units in issue and net assets attributable to unitholders (Unaudited) (Continued)

	Period ended 28 February 2019 USD	Year ended 31 August 2018 USD
Class AA RMB H Units		
Units outstanding at the beginning of the period	4,603,846	4,867,407
Units issued	4,580,257	3,501,915
Units redeemed	<u>(954,713)</u>	<u>(3,765,476)</u>
Units outstanding at the end of the period	<u>8,229,390</u>	<u>4,603,846</u>
Net assets attributable to unitholders (Accounting NAV) (USD)	113,146,999	62,600,220
Net assets attributable to unitholders (Accounting NAV) per unit (USD)	13.75	13.60
Net assets attributable to unitholders (Accounting NAV) per unit (RMB equivalent)	92.05	92.90
Net assets attributable to unitholders (Dealing NAV) (USD)	113,147,058	62,603,724
Net assets attributable to unitholders (Dealing NAV) per unit (USD)	13.75	13.60
Net assets attributable to unitholders (Dealing NAV) per unit (RMB equivalent)	<u>92.05</u>	<u>92.90</u>
Class A2 RMB H Units		
Units outstanding at the beginning of the period	20,430	15,380
Units issued	3,858	11,719
Units redeemed	<u>(2,448)</u>	<u>(6,669)</u>
Units outstanding at the end of the period	<u>21,840</u>	<u>20,430</u>
Net assets attributable to unitholders (Accounting NAV) (USD)	396,799	353,719
Net assets attributable to unitholders (Accounting NAV) per unit (USD)	18.17	17.31
Net assets attributable to unitholders (Accounting NAV) per unit (RMB equivalent)	121.64	118.29
Net assets attributable to unitholders (Dealing NAV) (USD)	396,799	353,739
Net assets attributable to unitholders (Dealing NAV) per unit (USD)	18.17	17.31
Net assets attributable to unitholders (Dealing NAV) per unit (RMB equivalent)	<u>121.64</u>	<u>118.30</u>

AB (HK) American Income Portfolio

Investment Portfolio (Unaudited)

As at 28 February 2019

	Place of Establishment	Holding at 28 February 2019	Fair value at 28 February 2019	Percentage of total net assets at 28 February 2019
Unlisted Investment			USD	(%)
Collective Investment Schemes				
AB FCP I - American Income Portfolio	Luxembourg	1,208,450	113,437,155	99.82
Total Unlisted Investment			<u>113,437,155</u>	<u>99.82</u>
Derivative				
Forward Foreign Exchange Contract			<u>450,984</u>	<u>0.39</u>
Other Net Liabilities			<u>(239,557)</u>	<u>(0.21)</u>
Net Assets Attributable to Unitholders as at 28 February 2019			<u>113,648,582</u>	<u>100.00</u>
Total investments, at cost			116,244,039	

AB (HK) American Income Portfolio

Statement of movements in investment portfolio (Unaudited)

For the period ended 28 February 2019

	Holding as at 31 August 2018	Additions	Disposals	Holding as at 28 February 2019
Unlisted Investment				
Collective Investment Schemes				
AB FCP I - American Income Portfolio	667,071	574,230	32,851	1,208,450
		Fair value as at 31 August 2018	Fair value change	Fair value as at 28 February 2019
		USD	USD	USD
Derivatives				
Forward Foreign Exchange Contract				
Buy RMB / Sell USD		477,890	(32,800)	445,090
Buy USD / Sell RMB		(960)	6,854	5,894

AB (HK) European Income Portfolio

Statement of Financial Position (Unaudited)

As at 28 February 2019

	Period ended 28 February 2019 EUR	Year ended 31 August 2018 EUR
Current Assets		
Financial assets at fair value through profit or loss	12,415,641	11,264,423
Cash and cash equivalents	174	133
Dividend receivable	52,588	49,699
Other receivables and prepayments	2,377	2,522
Subscription receivable	-	1,854
Total assets	<u>12,470,780</u>	<u>11,318,631</u>
Current Liabilities		
Financial liabilities at fair value through profit or loss	12,419	489
Distribution payable	82,961	83,480
Administration fee payable	630	625
Management fee payable	10,734	10,580
Trustee fee payable	711	658
Other payables and accruals	40,915	36,900
Amounts due to Underlying Scheme	-	1,851
Total liabilities (excluding net assets attributable to unitholders)	<u>148,370</u>	<u>134,583</u>
Net assets attributable to unitholders (In accordance with HKFRS)	<u>12,322,410</u>	<u>11,184,048</u>
Fair value adjustment of units of the Sub-Fund	120	3,095
Net assets attributable to unitholders (In accordance with the Sub-Fund's Trust Deed)	12,322,530	11,187,143

AB (HK) European Income Portfolio

Number of units in issue and net assets attributable to unitholders (Unaudited)

The movements in units for the period were as follows:

	Period ended 28 February 2019 EUR	Year ended 31 August 2018 EUR
Class AA RMB H Units		
Units outstanding at the beginning of the period	942,798	374,519
Units issued	355,495	1,100,777
Units redeemed	(274,329)	(532,498)
Units outstanding at the end of the period	<u>1,023,964</u>	<u>942,798</u>
Net assets attributable to unitholders (Accounting NAV) (EUR)	12,269,214	11,070,155
Net assets attributable to unitholders (Accounting NAV) per unit (EUR)	11.98	11.74
Net assets attributable to unitholders (Accounting NAV) per unit (RMB equivalent)	91.35	93.34
Net assets attributable to unitholders (Dealing NAV) (EUR)	12,269,333	11,073,218
Net assets attributable to unitholders (Dealing NAV) per unit (EUR)	11.98	11.75
Net assets attributable to unitholders (Dealing NAV) per unit (RMB equivalent)	<u>91.35</u>	<u>93.36</u>
Class A2 RMB H Units		
Units outstanding at the beginning of the period	7,422	3,250
Units issued	1,578	4,172
Units redeemed	(5,750)	-
Units outstanding at the end of the period	<u>3,250</u>	<u>7,422</u>
Net assets attributable to unitholders (Accounting NAV) (EUR)	53,196	113,893
Net assets attributable to unitholders (Accounting NAV) per unit (EUR)	16.37	15.35
Net assets attributable to unitholders (Accounting NAV) per unit (RMB equivalent)	124.79	121.98
Net assets attributable to unitholders (Dealing NAV) (EUR)	53,197	113,925
Net assets attributable to unitholders (Dealing NAV) per unit (EUR)	16.37	15.35
Net assets attributable to unitholders (Dealing NAV) per unit (RMB equivalent)	<u>124.79</u>	<u>122.02</u>

AB (HK) European Income Portfolio

Investment Portfolio (Unaudited)

As at 28 February 2019

	Place of Establishment	Holding at 28 February 2019	Fair value at 28 February 2019	Percentage of total net assets at 28 February 2019
Unlisted Investment			EUR	(%)
Collective Investment Schemes				
AB FCP I - European Income Portfolio	Luxembourg	132,885	12,415,475	100.76
Total Unlisted Investment			<u>12,415,475</u>	<u>100.76</u>
Derivative				
Forward Foreign Exchange Contract			<u>(12,253)</u>	<u>(0.10)</u>
Other Net Liabilities			<u>(80,812)</u>	<u>(0.66)</u>
Net Assets Attributable to Unitholders as at 28 February 2019			<u>12,322,410</u>	<u>100.00</u>
Total investments, at cost			12,805,295	

AB (HK) European Income Portfolio

Statement of movements in investment portfolio (Unaudited)

For the period ended 28 February 2019

	Holding as at 31 August 2018	Additions	Disposals	Holding as at 28 February 2019
Unlisted Investment				
Collective Investment Schemes				
AB FCP I - European Income Portfolio	118,751	44,773	30,639	132,885
		Fair value as at 31 August 2018	Fair value change	Fair value as at 28 February 2019
		EUR	EUR	EUR
Derivatives				
Forward Foreign Exchange Contract				
Buy RMB / Sell EUR		6,719	(18,769)	(12,050)
Buy EUR / Sell RMB		(387)	184	(203)

AB (HK) Emerging Markets Multi-Asset Portfolio

Statement of Financial Position (Unaudited)

As at 28 February 2019

	Period ended 28 February 2019 USD	Year ended 31 August 2018 USD
Current Assets		
Financial assets at fair value through profit or loss	4,145,457	3,337,072
Cash and cash equivalents	806	1,122
Dividend receivable	22,842	21,662
Other receivables and prepayments	3,208	4,254
Subscription receivable	768,003	-
Amounts due from Underlying Scheme	<u>13,642</u>	<u>-</u>
Total assets	<u>4,953,958</u>	<u>3,364,110</u>
Current Liabilities		
Financial liabilities at fair value through profit or loss	1,162	907
Distribution payable	17,200	22,853
Administration fee payable	537	564
Management fee payable	4,205	4,365
Trustee fee payable	183	191
Other payables and accruals	43,164	40,876
Redemption payable	13,645	-
Amounts due to Underlying Scheme	<u>768,881</u>	<u>-</u>
Total liabilities (excluding net assets attributable to unitholders)	<u>848,977</u>	<u>69,756</u>
Net assets attributable to unitholders (In accordance with HKFRS)	<u>4,104,981</u>	<u>3,294,354</u>
Fair value adjustment of units of the Sub-Fund	136	3,607
Net assets attributable to unitholders (In accordance with the Sub-Fund's Trust Deed)	4,105,117	3,297,961

AB (HK) Emerging Markets Multi-Asset Portfolio

Number of units in issue and net assets attributable to unitholders (Unaudited)

The movements in units for the period were as follows:

	Period ended 28 February 2019 USD	Year ended 31 August 2018 USD
Class AD RMB H Units		
Units outstanding at the beginning of the period	210,647	71,047
Units issued	82,067	229,593
Units redeemed	<u>(27,270)</u>	<u>(89,993)</u>
Units outstanding at the end of the period	<u>265,444</u>	<u>210,647</u>
Net assets attributable to unitholders (Accounting NAV) (USD)	3,987,635	3,181,307
Net assets attributable to unitholders (Accounting NAV) per unit (USD)	15.02	15.10
Net assets attributable to unitholders (Accounting NAV) per unit (RMB equivalent)	100.58	103.18
Net assets attributable to unitholders (Dealing NAV) (USD)	3,987,767	3,184,790
Net assets attributable to unitholders (Dealing NAV) per unit (USD)	15.02	15.12
Net assets attributable to unitholders (Dealing NAV) per unit (RMB equivalent)	<u>100.58</u>	<u>103.30</u>
Class A RMB H Units		
Units outstanding at the beginning of the period	5,724	4,305
Units issued	-	3,710
Units redeemed	<u>-</u>	<u>(2,291)</u>
Units outstanding at the end of the period	<u>5,724</u>	<u>5,724</u>
Net assets attributable to unitholders (Accounting NAV) (USD)	117,346	113,047
Net assets attributable to unitholders (Accounting NAV) per unit (USD)	20.50	19.75
Net assets attributable to unitholders (Accounting NAV) per unit (RMB equivalent)	137.26	134.93
Net assets attributable to unitholders (Dealing NAV) (USD)	117,350	113,171
Net assets attributable to unitholders (Dealing NAV) per unit (USD)	20.50	19.77
Net assets attributable to unitholders (Dealing NAV) per unit (RMB equivalent)	<u>137.26</u>	<u>135.07</u>

AB (HK) Emerging Markets Multi-Asset Portfolio

Investment Portfolio (Unaudited)

As at 28 February 2019

	Place of Establishment	Holding at 28 February 2019	Fair value at 28 February 2019	Percentage of total net assets at 28 February 2019
Unlisted Investment			USD	(%)
Collective Investment Schemes				
AB SICAV I - Emerging Markets Multi-Asset Portfolio	Luxembourg	40,575	4,130,604	100.63
Total Unlisted Investment			<u>4,130,604</u>	<u>100.63</u>
Derivative				
Forward Foreign Exchange Contract			<u>13,691</u>	<u>0.33</u>
Other Net Liabilities			<u>(39,314)</u>	<u>(0.96)</u>
Net Assets Attributable to Unitholders as at 28 February 2019			<u>4,104,981</u>	<u>100.00</u>
Total investments, at cost			4,516,121	

AB (HK) Emerging Markets Multi-Asset Portfolio

Statement of movements in investment portfolio (Unaudited)

For the period ended 28 February 2019

	Holding as at 31 August 2018	Additions	Disposals	Holding as at 28 February 2019
Unlisted Investment				
Collective Investment Schemes				
AB SICAV I - Emerging Markets Multi-Asset Portfolio	32,021	12,830	4,276	40,575
		Fair value as at 31 August 2018	Fair value change	Fair value as at 28 February 2019
		USD	USD	USD
Derivatives				
Forward Foreign Exchange Contract				
Buy RMB / Sell USD		23,773	(11,244)	12,529
Buy USD / Sell RMB		434	728	1,162

Distributions

The Sub-Funds have made the following distributions during the period to 28 February 2019.

	AB (HK) Global Value Portfolio For the period ended 28 February 2019 USD	AB (HK) Asia Ex-Japan Equity Portfolio For the period ended 28 February 2019 USD	AB (HK) Global High Yield Portfolio For the period ended 28 February 2019 USD
Distributions			
Ex-date: 28 September 2018			
Pay date: 10 October 2018			
- RMB 0.5042 on 159,438 units	11,682	-	-
- RMB 0.5338 on 59,134 units	-	4,587	-
- RMB 0.6490 on 1,120,882 units	-	-	105,708
- USD 0.6361 on 561 units	-	-	357
Ex-date: 31 October 2018			
Pay date: 6 November 2018			
- RMB 0.6315 on 134,975 units	12,232	-	-
- RMB 0.6698 on 81,048 units	-	7,790	-
- RMB 0.7686 on 1,038,644 units	-	-	114,558
- USD 0.6351 on 564 units	-	-	359
Ex-date: 30 November 2018			
Pay date: 5 December 2018			
- RMB 0.6261 on 125,286 units	11,307	-	-
- RMB 0.6705 on 66,391 units	-	6,417	-
- RMB 0.7648 on 1,005,288 units	-	-	110,824
- USD 0.6340 on 569 units	-	-	360
Ex-date: 31 December 2018			
Pay date: 4 January 2019			
- RMB 0.5679 on 125,347 units	10,340	-	-
- RMB 0.6128 on 66,423 units	-	5,913	-
- RMB 0.7169 on 951,720 units	-	-	99,106
- USD 0.6318 on 573 units	-	-	362

Distributions (Continued)

	AB (HK) Global Value Portfolio For the period ended 28 February 2019 USD	AB (HK) Asia Ex-Japan Equity Portfolio For the period ended 28 February 2019 USD	AB (HK) Global High Yield Portfolio For the period ended 28 February 2019 USD
Ex-date: 31 January 2019			
Pay date: 12 February 2019			
- RMB 0.5259 on 128,273 units	10,029	-	-
- RMB 0.5591 on 67,458 units	-	5,607	-
- RMB 0.6704 on 987,648 units	-	-	98,439
- USD 0.6308 on 577 units	-	-	364
Ex-date: 28 February 2019			
Pay date: 5 March 2019			
- RMB 0.5266 on 126,358 units	9,952	-	-
- RMB 0.5600 on 91,133 units	-	7,633	-
- RMB 0.6699 on 941,024 units	-	-	94,288
- USD 0.6304 on 581 units	-	-	366
Total	<u>65,542</u>	<u>37,947</u>	<u>625,091</u>

Distributions (Continued)

	AB (HK) American Income Portfolio For the period ended 28 February 2019 USD	AB (HK) European Income Portfolio For the period ended 28 February 2019 EUR	AB (HK) Emerging Markets Multi-Asset Portfolio For the period ended 28 February 2019 USD
Distributions			
Ex-date: 28 September 2018			
Pay date: 10 October 2018			
- RMB 0.5125 on 4,840,512 units	360,487	-	-
- USD 0.5166 on 547 units	282	-	-
- RMB 0.6250 on 939,737 units	-	73,090	-
- RMB 0.6752 on 210,882 units	-	-	20,691
Ex-date: 31 October 2018			
Pay date: 6 November 2018			
- RMB 0.6320 on 4,946,268 units	448,593	-	-
- USD 0.5154 on 550 units	283	-	-
- RMB 0.7367 on 962,841 units	-	89,576	-
- RMB 0.7990 on 200,486 units	-	-	22,987
Ex-date: 30 November 2018			
Pay date: 5 December 2018			
- RMB 0.6308 on 5,181,036 units	471,088	-	-
- USD 0.5153 on 553 units	285	-	-
- RMB 0.7323 on 1,039,471 units	-	96,362	-
- RMB 0.7971 on 199,710 units	-	-	22,946
Ex-date: 31 December 2018			
Pay date: 4 January 2019			
- RMB 0.5850 on 5,554,651 units	472,005	-	-
- USD 0.5141 on 556 units	286	-	-
- RMB 0.7296 on 1,011,202 units	-	93,722	-
- RMB 0.7462 on 197,921 units	-	-	21,453

Distributions (Continued)

	AB (HK) American Income Portfolio For the period ended 28 February 2019 USD	AB (HK) European Income Portfolio For the period ended 28 February 2019 EUR	AB (HK) Emerging Markets Multi-Asset Portfolio For the period ended 28 February 2019 USD
Ex-date: 31 January 2019			
Pay date: 12 February 2019			
- RMB 0.5361 on 7,047,750 units	561,729	-	-
- USD 0.5130 on 559 units	287	-	-
- RMB 0.6221 on 1,088,620 units	-	88,123	-
- RMB 0.5843 on 218,839 units	-	-	19,010
Ex-date: 28 February 2019			
Pay date: 5 March 2019			
- RMB 0.5359 on 8,159,598 units	654,032	-	-
- USD 0.5129 on 562 units	288	-	-
- RMB 0.6221 on 1,023,903 units	-	83,700	-
- RMB 0.5833 on 265,953 units	-	-	23,203
	<hr/>	<hr/>	<hr/>
Total	<u>2,969,645</u>	<u>524,573</u>	<u>130,290</u>

Distributions (Continued)

Comparative figures for the period to 28 February 2018:

	AB (HK) Global Value Portfolio For the period ended 28 February 2018 USD	AB (HK) Asia Ex-Japan Equity Portfolio For the period ended 28 February 2018 USD	AB (HK) Global High Yield Portfolio For the period ended 28 February 2018 USD
Distributions			
Ex-date: 29 September 2017			
Pay date: 11 October 2017			
- RMB 0.6537 on 61,683 units	6,058	-	-
- RMB 0.7125 on 70,386 units		7,535	-
- RMB 0.8021 on 891,576 units	-	-	107,444
- USD 0.6562 on 517 units	-	-	339
Ex-date: 31 October 2017			
Pay date: 6 November 2017			
- RMB 0.6555 on 60,051 units	5,926	-	-
- RMB 0.7165 on 69,198 units	-	7,464	-
- RMB 0.8007 on 998,760 units	-	-	120,393
- USD 0.6553 on 520 units	-	-	341
Ex-date: 30 November 2017			
Pay date: 5 December 2017			
- RMB 0.7098 on 62,780 units	6,735	-	-
- RMB 0.7908 on 25,918 units	-	3,097	-
- RMB 0.8474 on 1,024,231 units	-	-	131,133
- USD 0.6537 on 524 units	-	-	342
Ex-date: 29 December 2017			
Pay date: 4 January 2018			
- RMB 0.7141 on 119,018 units	13,004	-	-
- RMB 0.7865 on 26,457 units	-	3,184	-
- RMB 0.8465 on 1,021,707 units	-	-	132,335
- USD 0.6528 on 527 units	-	-	344

Distributions (Continued)

	AB (HK) Global Value Portfolio For the period ended 28 February 2018 USD	AB (HK) Asia Ex-Japan Equity Portfolio For the period ended 28 February 2018 USD	AB (HK) Global High Yield Portfolio For the period ended 28 February 2018 USD
Ex-date: 31 January 2018			
Pay date: 5 February 2018			
- RMB 0.7234 on 87,127 units	9,958	-	-
- RMB 0.8067 on 79,243 units	-	10,100	-
- RMB 0.8470 on 1,100,238 units	-	-	147,240
- USD 0.6518 on 531 units	-	-	346
Ex-date: 28 February 2018			
Pay date: 5 March 2018			
- RMB 0.7076 on 89,626 units	10,032	-	-
- RMB 0.7724 on 71,732 units	-	8,764	-
- RMB 0.8387 on 1,072,657 units	-	-	142,306
- USD 0.6483 on 534 units	-	-	346
Total	<u>51,713</u>	<u>40,144</u>	<u>782,909</u>

Distributions (Continued)

	AB (HK) American Income Portfolio For the period ended 28 February 2018 USD	AB (HK) European Income Portfolio For the period ended 28 February 2018 EUR	AB (HK) Emerging Markets Multi-Asset Portfolio For the period ended 28 February 2018 USD
Distributions			
Ex-date: 29 September 2017			
Pay date: 11 October 2017			
- RMB 0.6265 on 5,569,769 units	524,270	-	-
- USD 0.5035 on 513 units	258	-	-
- RMB 0.7138 on 456,932 units	-	41,579	-
- RMB 0.7605 on 77,075 units	-	-	8,807
Ex-date: 31 October 2017			
Pay date: 6 November 2017			
- RMB 0.6256 on 5,813,380 units	547,517	-	-
- USD 0.5026 on 516 units	259	-	-
- RMB 0.6880 on 582,042 units	-	51,848	-
- RMB 0.7616 on 95,375 units	-	-	10,935
Ex-date: 30 November 2017			
Pay date: 5 December 2017			
- RMB 0.6734 on 5,885,077 units	598,755	-	-
- USD 0.5025 on 518 units	260	-	-
- RMB 0.7566 on 804,066 units	-	77,561	-
- RMB 0.8218 on 97,789 units	-	-	12,142
Ex-date: 29 December 2017			
Pay date: 4 January 2018			
- RMB 0.6726 on 5,773,804 units	594,210	-	-
- USD 0.5018 on 521 units	262	-	-
- RMB 0.7548 on 835,540 units	-	80,833	-
- RMB 0.8191 on 99,123 units	-	-	12,423

Distributions (Continued)

	AB (HK) American Income Portfolio For the period ended 28 February 2018 USD	AB (HK) European Income Portfolio For the period ended 28 February 2018 EUR	AB (HK) Emerging Markets Multi-Asset Portfolio For the period ended 28 February 2018 USD
Ex-date: 31 January 2018			
Pay date: 5 February 2018			
- RMB 0.6714 on 5,500,097 units	583,454	-	-
- USD 0.5011 on 524 units	262	-	-
- RMB 0.8154 on 913,912 units	-	94,865	-
- RMB 0.8377 on 101,834 units	-	-	13,478
Ex-date: 28 February 2018			
Pay date: 5 March 2018			
- RMB 0.6666 on 5,119,102 units	539,778	-	-
- USD 0.5001 on 526 units	263	-	-
- RMB 0.7317 on 1,023,637 units	-	96,803	-
- RMB 0.8139 on 180,219 units	-	-	23,202
	<hr/>	<hr/>	<hr/>
Total	<u>3,389,548</u>	<u>443,489</u>	<u>80,987</u>

